



# INTEGRATED MASTER SECURITIES PVT. LTD.

(Member : BSE, NSE, MCX-SX, USE, Depository Participant of NSDL & CDSL)  
Regd. Office : 303-304, 3rd Floor, New Delhi House 27, Barakhamba Road, New Delhi-110001  
Phones : 43074307 (30 Lines) ● Fax : 43074315  
E-mail : ho@integratedmaster.com Website : www.integratedmaster.com  
CIN : U74899DL1995PTC070418

## Quarterly Settlement Policy

The Company (IMSPL) till now has endeavored to settle the account of the clients as and when the client has demanded for payment due to him, without holding any balances. Similarly as and when the Client has squared off his open interest, his account is invariably settled and cheque is paid without any delay. As the company has the policy to make the payment to client on his asking, there has been till now not a single complaint in regard to payment due to client.

Keeping in view the concept of at least quarterly settlement of funds/securities as introduced by the Regulator/Exchanges and to bring in greater transparency and discipline in the dealings between the clients and IMSPL, it has been decided to settle accounts of their clients every quarter subject to the condition that, for the clients having open position on such quarterly settlement date, IMSPL will retain funds of two times the Margin Block for Position to meet the maximum margin obligations for the next 3 trading days. The retention of adequate margins ensures that the clients do not get into a square off mode unnecessarily due to quarterly settlement.

To cut down avoidable transactions with a minimum amount, it has been decided that IMSPL will not refund amounts below Rs 10,000 to clients not having any Open Position of trades for the purpose of quarterly settlement.

IMSPL quarterly settlement of funds will be made the next working day of the reference date end.

For Integrated Master Securities (P) Ltd.

Manisha Singh  
Compliance Officer