

INTEGRATED MASTER SECURITIES PRIVATE LIMITED

(Member: BSE, NSE, MSEI, Depository Participant of NSDL & CDSL)

Corporate Off.: 303, New Delhi House, 27, Barakhamba Road, New Delhi-110001

Phones: 011 43074307(30 lines)

Website: www.integratedmaster.com Email Id : compliance@integratedmaster.com

CIN:U74899DL1995PTC070418

Policy on Internal Control

We believe that the reinforcement of our company's corporate governance plays a pivotal role in achieving "a fair and transparent management deserving of stakeholders' confidence", and we intend to increase its effectiveness by improving the quality of our internal controls. We acknowledge that the achievement of effective and efficient business processes, the accuracy of financial reports, the compliance with relevant laws and regulations, and the preservation of company's assets are the management's responsibility. Accordingly, we will prepare and refine a framework, including our internal regulations as well as our organization, to ensure fair business activity in compliance with the Companies Act and relevant regulations.

- **System for ensuring that Directors and employees carry out their duties in accordance with laws, regulations, and the Articles of Incorporation**

- Under the following corporate governance system, the Company shall ensure management transparency and soundness.
- Compliance training is conducted for all full-time executives of our companies.
- The Company will establish a compliance program that systematizes roles and responsibilities in terms of internal rules, daily monitoring, auditing, education, and other areas for each law and regulation, and carry out the program in accordance with the annual plan.
- Preparation and refinement of our corporate compliance framework are vigorously pursued, in order to prevent or correct behaviors that violate social rules or corporate ethics.

- **System for retaining and managing information pertaining to the performance Directors**

Internal regulations will be formulated to ensure accurate retention and management of records of important business executed by company and to ensure that Directors and Auditors acquire knowledge of records. The regulations establish procedures for Directors, Auditors, and others involved in saving and storing records regarding access to information. The Company's Auditors are also consulted in advance with regard to formulating, amending, or eliminating regulations.

- **System to ensure reliable financial reporting**

The Company will formulate internal regulations to ensure the appropriateness of documents and other information related to financial settlements as stipulated by the Law. Based on these regulations, company will build internal controls for financial reporting, appropriately conduct evaluations and reporting, and report the results of evaluations to its Board of Directors.

INTEGRATED MASTER SECURITIES PRIVATE LIMITED

(Member: BSE, NSE, MSEI, Depository Participant of NSDL & CDSL)

Corporate Off.: 303, New Delhi House, 27, Barakhamba Road, New Delhi-110001

Phones: 011 43074307(30 lines)

Website: www.integratedmaster.com Email Id : compliance@integratedmaster.com

CIN:U74899DL1995PTC070418

- **System for risk management**

The Company shall implement its system for risk management in accordance with the Basic Policies for risk management", as follows:

- The Company shall establish its basic policies for risk management and conduct risk management concerning risks related to the Company's business activities.
- The Company shall establish a department supervising risk management and appoint a responsible department according to risk categories which are designated as objects of control in its basic policies for risk management.
- The Company shall formulate annual action plans for risk management.
- The Company shall establish Risk Management Committee as an organization directly under the Board of Director's Meeting and promote total and comprehensive risk management through discussions in the Committee.

- **System to Ensure Effective Implementation of Audits by Audit & Supervisory Board Member**

By holding time to time meetings with the Audit & Supervisory Board Member and the Audit & Supervisory Board or otherwise, the Representative Directors endeavor to promote an environment where efficient audits by the Audit & Supervisory Board Member can be ensured.

- **Elimination of Anti-Social Forces.**

The Company keeps its employees thoroughly informed to take decisive actions against anti-social forces, and promotes efforts aimed at cutting off any and all relationships with such forces.

By order of Board of Directors of
Integrated Master Securities (P) Ltd.

Sd/-

Compliance Officer